



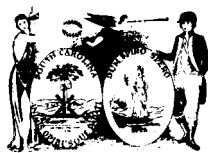
CLEMSON UNIVERSITY

Supplementary Information

June 30, 2002

(With Independent Auditors' Report Thereon)

State of South Carolina



Office of the State Auditor

1401 MAIN STREET, SUITE 1200
COLUMBIA, S.C. 29201

THOMAS L. WAGNER, JR., CPA
STATE AUDITOR

(803) 253-4160
FAX (803) 343-0723

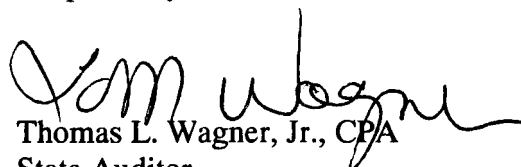
December 19, 2002

The Honorable Jim Hodges, Governor
and
Members of the Board of Trustees
Clemson University
Clemson, South Carolina

This report on the supplemental information – schedules of pledged net revenues for auxiliary revenue bonds, of pledged net revenues for athletic facilities revenue bonds, and of municipal court fines/assessments and remittances of Clemson University for the fiscal year ended June 30, 2002, was issued by KPMG, LLP, Certified Public Accountants, under contract with the South Carolina Office of the State Auditor.

If you have any questions regarding this report, please let us know.

Respectfully submitted,


Thomas L. Wagner, Jr., CPA
State Auditor

TLWjr/trb



150 Fayetteville Street Mall
Suite 1200
Post Office Box 29543
Raleigh, NC 27626-0543

Independent Auditors' Report on Supplementary Information

Mr. Thomas L. Wagner, Jr., CPA
State Auditor
State of South Carolina
Columbia, South Carolina

We have audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Clemson University (the University) as of and for the year ended June 30, 2002, and have issued our report thereon dated September 6, 2002.

Our audit was made for the purpose of forming an opinion on the basic financial statements of the University taken as a whole. The supplementary information included in Schedules 1 through 3 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Governor of South Carolina, the State Auditor, the Board of Trustees and management of the University, bond trustees and holders, and the State Treasurer who have previously received the financial statements of Clemson University as of and for the year ended June 30, 2002, and our unqualified opinion thereon, for use in evaluating those financial statements and is not intended to be and should not be used for any other purpose.

KPMG LLP

September 6, 2002



KPMG LLP. KPMG LP, a U.S. limited liability partnership, is a member of KPMG International, a Swiss association.

CLEMSON UNIVERSITY
Schedule of Pledged Net Revenues
Auxiliary Revenue Bonds (Series 2000)
Year Ended June 30, 2002

	<u>Dining Services</u>	<u>Vending Operations</u>	<u>Bookstore</u>	<u>Parking Services</u>	<u>Housing</u>	<u>Total</u>
Revenues:						
Student meal plans	\$ 8,550,521	-	-	-	-	8,550,521
Food service commissions	1,090,324	-	-	-	-	1,090,324
Other	-	-	-	-	212,864	212,864
Residence halls	-	-	-	-	17,844,319	17,844,319
Campus vending machines	-	454,104	-	-	-	454,104
ATM rental	-	78,378	-	-	-	78,378
Contract revenue	-	-	1,146,591	218,881	223,046	1,588,518
Parking permits	-	-	-	836,236	-	836,236
Parking citations	-	-	-	888,489	-	888,489
Investment income	236,184	170,068	186,659	163,970	313,623	1,070,504
Total revenues	<u>9,877,029</u>	<u>702,550</u>	<u>1,333,250</u>	<u>2,107,576</u>	<u>18,593,852</u>	<u>32,614,257</u>
Expenses:						
Salaries	69,501	18,104	35,728	342,758	4,452,061	4,918,152
Fringe benefits	31,810	4,251	9,277	134,209	1,102,995	1,282,542
Travel	435	-	315	1,762	50,031	52,543
Contractual services	6,673,008	-	-	113,851	418,991	7,205,850
Repairs	215,531	350	1,354	37,620	538,256	793,111
Telecommunications	582	-	-	3,226	1,198,704	1,202,512
Heat, light, and power	330,964	-	9,273	380	1,231,670	1,572,287
Water, sewer and garbage	70,992	-	-	-	314,053	385,045
Rents	104,267	-	-	58,781	12,929	175,977
Supplies and materials	109,948	-	354	18,344	920,325	1,048,971
Insurance	11,539	-	-	1,228	105,905	118,672
University debit card fees	207,466	11,480	-	-	-	218,946
Cable television	-	-	-	-	494,363	494,363
Security	-	-	-	-	446,395	446,395
Other operating expenses	360,026	11,214	9,901	723,658	921,197	2,025,996
Total expenses	<u>8,186,069</u>	<u>45,399</u>	<u>66,202</u>	<u>1,435,817</u>	<u>12,207,875</u>	<u>21,941,362</u>
Net revenues	<u>\$ 1,690,960</u>	<u>657,151</u>	<u>1,267,048</u>	<u>671,759</u>	<u>6,385,977</u>	<u>10,672,895</u>

See accompanying independent auditors' report.

CLEMSON UNIVERSITY
Schedule of Pledged Net Revenues
Athletic Facilities Revenue Bonds (Series 2001)
Year ended June 30, 2002

	<u>Football</u>	<u>Basketball</u>	<u>Other Sports</u>	<u>Nonprogram Specific</u>	<u>Total</u>
Revenues:					
Ticket sales	\$ 8,262,879	1,139,474	297,118	-	9,699,471
Bowl revenues	1,141,250	-	-	-	1,141,250
Athletic guarantees	1,015,568	334,616	6,500	-	1,356,684
Program sales	208,400	3,905	4,793	-	217,098
Radio and TV rights	-	-	-	377,851	377,851
Concessions	539,738	52,679	88,749	-	681,166
Conference distribution	4,101,640	3,527,842	54,274	-	7,683,756
Executive box rental	1,245,799	-	-	-	1,245,799
Licensing	-	-	-	611,446	611,446
Donated services	74,962	60,164	79,898	94,694	309,718
Corporate sponsorship	-	-	-	1,413,226	1,413,226
Investment income	-	-	-	706,208	706,208
Other	237,829	126,434	277,303	100,907	742,473
Total Revenues	<u>16,828,065</u>	<u>5,245,114</u>	<u>808,635</u>	<u>3,304,332</u>	<u>26,186,146</u>
Expenses:					
Coaches salaries	1,288,453	739,770	1,270,761	-	3,298,984
Other salaries	401,801	101,204	101,572	2,946,963	3,551,540
Fringe benefits	420,012	242,265	398,833	1,051,606	2,112,716
Travel:					
Recruiting	234,119	168,151	189,301	-	591,571
Non-recruiting	1,208,079	653,948	992,174	168,309	3,022,510
Telephone	57,573	47,589	65,515	91,277	261,954
Utilities	-	-	2,492	473,180	475,672
Maintenance and general administration	3,493,764	741,265	1,180,076	3,940,229	9,355,334
Athletic guarantees	1,335,000	469,744	26,769	-	1,831,513
Insurance	7,550	-	3,321	121,379	132,250
Equipment and improvements	5,300	-	127,711	161,595	294,606
Total expenses	<u>8,451,651</u>	<u>3,163,936</u>	<u>4,358,525</u>	<u>8,954,538</u>	<u>24,928,650</u>
Other Net Revenue					
Additions/(Deductions):					
Nonmandatory general fund transfer of student fees for student tickets	<u>1,118,352</u>	<u>151,590</u>	<u>-</u>	<u>-</u>	<u>1,269,942</u>
Total other net revenue additions	<u>1,118,352</u>	<u>151,590</u>	<u>-</u>	<u>-</u>	<u>1,269,942</u>
Net revenues	<u>\$ 9,494,766</u>	<u>2,232,768</u>	<u>(3,549,890)</u>	<u>(5,650,206)</u>	<u>2,527,438</u>

See accompanying independent auditors' report.

CLEMSON UNIVERSITY
 Schedule of Municipal Court Fines/Assessments and Remittances
 Year Ended June 30, 2002

	<u>July 2001</u>	<u>August 2001</u>	<u>September 2001</u>	<u>October 2001</u>	<u>November 2001</u>	<u>December 2001</u>	<u>January 2002</u>	<u>February 2002</u>	<u>March 2002</u>	<u>April 2002</u>	<u>May 2002</u>	<u>June 2002</u>	<u>Total</u>
Fines and assessments	\$ 10,549	11,814	12,525	16,561	12,460	13,674	9,100	15,462	17,530	8,456	11,604	11,760	151,495
Remittance to State Treasurer	(4,532)	(5,046)	(5,357)	(6,877)	(5,255)	(5,874)	(3,949)	(6,651)	(7,439)	(3,733)	(4,925)	(5,008)	(64,646)
DUI Assessments	(124)	(112)	-	(224)	-	(224)	-	-	(224)	-	(112)	(112)	(1,132)
Conviction surcharge	(125)	(100)	(350)	(500)	(425)	(50)	(125)	(200)	(375)	(25)	(200)	(200)	(2,675)
Percentage assessments	(618)	(681)	(731)	(960)	(705)	(801)	(539)	(923)	(1,017)	(507)	(680)	(690)	(8,852)
Net - University revenue	\$ <u>5,150</u>	<u>5,875</u>	<u>6,087</u>	<u>8,000</u>	<u>6,075</u>	<u>6,725</u>	<u>4,487</u>	<u>7,688</u>	<u>8,475</u>	<u>4,191</u>	<u>5,687</u>	<u>5,750</u>	<u>74,190</u>

See accompanying independent auditors' report.