

**CLEMSON UNIVERSITY
CLEMSON, SOUTH CAROLINA**

**INDEPENDENT AUDITOR'S REPORT ON
SUPPLEMENTAL INFORMATION**

JUNE 30, 2001

State of South Carolina



Office of the State Auditor

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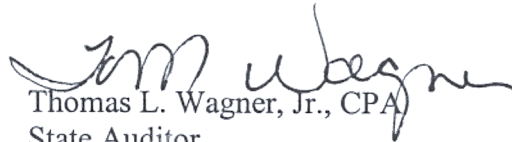
February 20, 2002

The Honorable Jim Hodges, Governor
and
Members of the Board of Trustees
Clemson University
Clemson, South Carolina

This report on the supplemental information – schedules of pledged net revenues for auxiliary revenue bonds, of pledged net revenues for athletic facilities revenue bonds, and of municipal court fines/assessments and remittances of Clemson University for the fiscal year ended June 30, 2001, was issued by Rogers & Laban, PA, Certified Public Accountants, under contract with the South Carolina Office of the State Auditor.

If you have any questions regarding this report, please let us know.

Respectfully submitted,


Thomas L. Wagner, Jr., CPA
State Auditor

TLWjr/kss

**CLEMSON UNIVERSITY
CLEMSON, SOUTH CAROLINA**

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ROGERS & LABAN, PA

CERTIFIED PUBLIC ACCOUNTANTS AND FINANCIAL CONSULTANTS

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTAL INFORMATION

Mr. Thomas L. Wagner, Jr., CPA,
State Auditor
State of South Carolina
Columbia, South Carolina

We have audited the basic financial statements of Clemson University as of and for the year ended June 30, 2001, and have issued our report thereon dated October 15, 2001. Those basic financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on those financial statements based on our audit. We did not audit the financial statements of the Clemson Research Facilities Corporation, a component unit of the University, which are presented in a discrete column as part of the primary entity in the financial statements. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for that component unit, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Governor of South Carolina and the Board of Trustees and management of the University, bond trustees and holders, and the State Treasurer and is not intended to be and should not be used by anyone other than these specified parties.

Rogers & Laban PA

October 15, 2001



CLEMSON UNIVERSITY
SCHEDULE OF PLEDGED NET REVENUES
AUXILIARY REVENUE BONDS (SERIES 2000)
FOR THE YEAR ENDED JUNE 30, 2001

	Dining Services	Vending Operations	Bookstore	Parking Services	Housing	Total
REVENUES:						
Student Meal Plans	\$ 9,389,346	\$ -	\$ -	\$ -	\$ -	\$ 9,389,346
Food Service Commissions	1,128,692	-	-	-	-	1,128,692
Other	-	-	-	-	339,713	339,713
Residence Halls	-	-	-	-	16,851,594	16,851,594
Campus Vending Machines	-	391,738	-	-	-	391,738
ATM Rental	-	78,992	-	-	-	78,992
Contract Revenue	-	-	1,164,810	154,842	-	1,319,652
Parking Permits	-	-	-	817,610	-	817,610
Parking Citations	-	-	-	589,163	-	589,163
Investment Income	131,771	57,003	71,012	75,684	328,321	663,791
TOTAL REVENUES	10,649,809	527,733	1,235,822	1,637,299	17,319,628	31,370,290
EXPENDITURES:						
Salaries	77,118	17,399	33,784	328,375	4,358,622	4,815,297
Fringe Benefits	32,845	4,029	8,788	91,174	1,026,728	1,163,564
Travel	1,635	-	1,323	2,136	56,244	61,337
Contractual Services	7,294,665	-	-	198,840	107,587	7,601,092
Repairs	235,604	751	968	26,816	515,391	779,531
Telecommunications	693	12,869	-	4,170	1,122,131	1,139,863
Heat, light, and power	353,803	-	123	380	1,273,339	1,627,646
Water, sewer and garbage	92,608	-	-	-	381,860	474,467
Rents	104,272	-	9,160	56,538	5,793	175,762
Supplies and materials	171,381	-	91	44,033	828,283	1,043,788
Insurance	14,434	-	-	1,363	124,136	139,933
University debit card fees	205,199	8,780	-	-	-	213,979
Cable television	-	-	-	-	476,576	476,576
Security	-	-	-	-	428,081	428,081
Other operating expenses	381,321	10,227	15,914	665,686	911,812	1,984,960
Capital outlay	96,640	-	-	-	31,952	128,592
TOTAL EXPENDITURES	9,062,217	54,055	70,151	1,419,511	11,648,534	22,254,468
NET REVENUES	\$ 1,587,592	\$ 473,677	\$ 1,165,671	\$ 217,788	\$ 5,671,094	\$ 9,115,822

CLEMSON UNIVERSITY
SCHEDULE OF PLEDGED NET REVENUES
ATHLETIC FACILITIES REVENUE BONDS (SERIES 2001)
FOR THE YEAR ENDED JUNE 30, 2001

	Football	Basketball	Other Sports	Nonprogram Specific	Total
REVENUES:					
Ticket Sales	\$9,416,552	\$1,292,831	\$194,623	\$ -	\$10,904,006
Bowl Revenues	1,002,650	-	-	-	1,002,650
Athletic Guarantees	733,928	269,969	5,000	-	1,008,897
Program Sales	243,478	4,905	4,513	-	252,896
Radio and TV Rights	-	-	-	774,500	774,500
Concessions	583,445	48,529	44,077	-	676,051
Conference Distribution	3,189,836	2,958,753	128,642	-	6,277,231
Executive Box Rental	1,165,466	-	-	-	1,165,466
Licensing	-	-	-	458,890	458,890
Donated Services	85,633	59,126	76,565	86,790	308,114
Corporate Sponsorship	-	-	-	1,008,758	1,008,758
Investment Income	-	-	-	469,825	469,825
Other	292,793	101,135	177,942	121,634	693,504
Total Revenues	16,713,781	4,735,248	631,362	2,920,397	25,000,788
EXPENDITURES:					
Coaches Salaries	1,273,032	726,583	1,190,672	-	3,190,287
Other Salaries	338,923	97,786	48,691	2,750,763	3,236,163
Fringe Benefits	398,521	235,436	358,970	920,995	1,913,922
Travel:					
Recruiting	222,027	236,924	192,553	-	651,504
Non-recruiting	1,088,641	518,931	774,660	112,950	2,495,182
Telephone	85,004	61,165	72,894	106,451	325,514
Utilities	-	-	6,420	471,710	478,130
Maintenance and General					
Administration	3,656,707	843,962	975,236	4,729,473	10,205,378
Athletic Guarantees	1,525,000	392,201	42,841	-	1,960,042
Insurance	-	-	-	144,862	144,862
Equipment and Improvements	68,837	-	124,189	378,611	571,637
Total Expenditures	8,656,692	3,112,988	3,787,126	9,615,815	25,172,621
OTHER NET REVENUE					
ADDITIONS/(DEDUCTIONS):					
Nonmandatory general fund transfer of student fees for student tickets	1,103,494	156,231			1,259,725
Total Other Net Revenue Additions	1,103,494	156,231			1,259,725
NET REVENUES	9,160,583	1,778,491	(3,155,764)	(6,695,418)	1,087,892

CLEMSON UNIVERSITY
SCHEDULE OF MUNICIPAL COURT FINES/ASSESSMENTS AND REMITTANCES
FOR THE YEAR ENDED JUNE 30, 2001

	July 2000	August 2000	September 2000	October 2000	November 2000	December 2000	January 2001	February 2001	March 2001	April 2001	May 2001	June 2001	Total
Fines and Assessments	\$ 2,983.00	\$ 5,980.50	\$ 9,898.00	\$ 17,443.00	\$ 17,915.50	\$ 12,391.50	\$ 14,946.00	\$ 7,770.00	\$ 16,600.50	\$ 23,116.50	\$ 12,702.00	\$ 13,045.00	\$ 154,791.50
Remittance to State Treasurer	(1,054.00)	(2,124.50)	(3,455.61)	(7,384.94)	(7,548.75)	(5,177.50)	(6,367.40)	(3,294.60)	(7,134.02)	(9,880.50)	(5,375.38)	(5,506.00)	(64,303.20)
DUI Assessments	-	-	-	-	(12.00)	-	-	-	(112.00)	(336.00)	(224.00)	(224.00)	(908.00)
Conviction Surcharge	(25.00)	-	(200.00)	(525.00)	(656.25)	(550.00)	(400.00)	(75.00)	(250.00)	(300.00)	(200.00)	(175.00)	(3,356.25)
Percentage Assessments	(204.00)	(381.00)	(668.83)	(1,023.33)	(1,039.13)	(714.00)	(873.60)	(473.40)	(975.48)	(1,350.00)	(739.57)	(765.00)	(9,207.34)
Net - University Revenue	\$ 1,700.00	\$ 3,475.00	\$ 5,573.56	\$ 8,509.73	\$ 8,659.37	\$ 5,950.00	\$ 7,305.00	\$ 3,927.00	\$ 8,129.00	\$ 11,250.00	\$ 6,163.05	\$ 6,375.00	\$ 77,016.71